

Openverse Hard Fork Upgrade

Announcement on the Launch of Bitgold Network

1. Background

Following the completion of a major phase of foundational blockchain development, Openverse Team has decided to carry out a major hard fork upgrade of the Openverse project, taking into account user experience, ecosystem development, developer accessibility, and long-term scalability.

This upgrade involves not only adjustments to the underlying technical architecture, but also a clearer division of responsibilities and brand positioning between Openverse and Bitgold Network. It is designed to establish a stronger foundation for the project's long-term development.

The key changes are as follows:

1. **Network Renaming:** Openverse Network will be renamed Bitgold Network.
2. **Virtual Machine Upgrade:** The network will transition from SVM to EVM, enabling compatibility with the Ethereum ecosystem.
3. **Smart Contract Language Transition:** Smart contract development will transition from Rust to Solidity, providing developers with access to a broader range of development tools and ecosystem resources.
4. **Core Assets and Protocols Remain Unchanged:** The name and total supply of Bitgold (BTG), as well as the VRC-10, VRC-11, VRC-12, VRC-417, VRC-20, and VRC-721 protocol systems, will remain unchanged.

The core objective of this upgrade is to preserve existing technical achievements and core protocol systems while improving compatibility, scalability, and accessibility for developers and users.

2. Brand and Business Architecture Adjustments

Following the hard fork upgrade, Openverse and Bitgold Network will have more clearly defined roles.

Openverse Network will gradually transition into a decentralized communications infrastructure without a native token, focusing on the development of foundational decentralized communication capabilities.

Bitgold Network will take over the blockchain-related businesses of Openverse 3.0, including asset circulation, smart contracts, protocol applications, and associated ecosystem services. It will become the core network for the future development of the Bitgold ecosystem.

The relevant official website and block explorer will also be updated:

- **Bitgold Network Official Website:** www.bitgold.network
- **Bitgold Network Block Explorer:** www.bitgold.live

- **Bitgold Testnet:** testnet.bitgold.live

Through this restructuring, Openverse will focus more clearly on decentralized communications infrastructure, while Bitgold Network will concentrate on blockchain-based value exchange and application ecosystem development.

3. The Significance of This Upgrade

This hard fork upgrade marks an important step toward bringing Bitgold Network to a much broader user base. Our long-term goal is to bring **1 million to 10 million users into the Bitgold ecosystem**, enabling more users and projects to access its protocols and applications.

The upgrade is expected to bring the following benefits:

1. Lower Barriers to Development and Migration

With EVM compatibility, projects and enterprises will be able to develop new applications on Bitgold Network more easily or migrate existing applications to the network, creating opportunities to expand their services and use cases.

2. Broader Access Through Mainstream Wallets

Users will be able to access Bitgold Network and its applications through compatible wallets. Support for mainstream wallets such as TokenPocket, MetaMask, Trust Wallet, and Binance Wallet may be introduced progressively, subject to each wallet completing the necessary network integration.

3. Accelerated Adoption of Core Protocols and Ecosystem Applications

By improving the development environment and supporting infrastructure, the upgrade aims to accelerate the adoption of core protocols such as VRC-10, VRC-11, and VRC-12, encouraging more developers, enterprises, and individual users to participate in ecosystem development.

4. A Stronger Foundation for Ecosystem Growth

Improved compatibility, development tools, and wallet integration will create more opportunities for user growth, application deployment, and global ecosystem collaboration.

4. Upgrade and Migration Roadmap

The Openverse 3.0 mainnet snapshot has been completed at **block height 193,020,331**. The Bitgold testnet is now live, while the mainnet and related ecosystem applications are progressing toward deployment.

The planned next steps are as follows:

Phase 1: Openverse 3.0 Mainnet Snapshot

After more than two years of operation, the Openverse 3.0 mainnet snapshot was completed at block height 193,020,331, establishing a data foundation for the subsequent migration process.

Phase 2: Bitgold Testnet

The Bitgold testnet is now available. Network functionality and operational performance will continue to undergo testing and verification.

Testnet: testnet.bitgold.live

Phase 3: Bitgold Mainnet Deployment

According to the current plan, the Bitgold mainnet is expected to launch within approximately four days of this announcement. The exact launch time will be confirmed in a subsequent official announcement.

Block Explorer: www.bitgold.live

Phase 4: Ecosystem Application Migration

Under the current plan, users are expected to find progressively migrated DApps in the **Discover** section of the Faypay wallet within approximately seven days. The actual availability of each application will depend on its integration and testing progress.

Phase 5: User Access and Ecosystem Expansion

Once the network and relevant applications have been deployed and verified, users will be able to access Bitgold Network through compatible wallets and use features such as staking and VRC-10 minting, subject to the availability and support of the relevant protocols and applications.

The migration process will be conducted carefully and in stages. Where assistance is needed, the official team will provide guidance and support as appropriate.

5. What Should Users Do Now?

At this stage, users do not need to take any action.

Please remain patient and follow subsequent official announcements. Before the official team publishes detailed instructions, do not follow unverified migration guides, transfer assets to unverified addresses, or disclose your recovery phrase or private keys to anyone. These precautions are essential to protecting your assets.

As the process progresses, the official team will publish instructions regarding wallet configuration, asset migration, and application access as needed, with the aim of providing users with clear and reliable guidance.

6. Conclusion and Outlook

This hard fork upgrade represents an important strategic decision by Openverse Team in support of the project's long-term development.

To accelerate the adoption of core protocols such as VRC-10, VRC-11, and VRC-12, and to make the Bitgold ecosystem accessible to a much larger user base, the team has decided to adopt the more widely compatible EVM architecture. This transition is intended to lower participation barriers for both developers and users.

This is more than a mainnet upgrade. It marks the beginning of a new phase for Openverse and Bitgold Network.

Through more mature infrastructure, broader wallet compatibility, and a richer range of application scenarios, we aim to progressively achieve our ecosystem growth targets of one million and ultimately ten million users.

We will also continue working toward the **BTG milestone price target of USD 25**, while promoting the development of technology, ecosystem adoption, and long-term value.

We sincerely thank all users, developers, partners, and community members for their understanding and continued support. We apologize for any inconvenience caused during the upgrade.

Let us welcome the next chapter of Bitgold Network and work together to build a more open and thriving Value Internet ecosystem!

Openverse Team

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